

ANNUAL GENERAL MEETING

- Time:** 17.3.2010 at 1 p.m.-1.45 p.m.
- Place:** Pörssitalo, Fabianinkatu 14, Helsinki.
- Present:** Shareholders were present at the meeting, in person or represented by proxy, in accordance with the list of votes adopted at the meeting.
- In addition, all members of the board of directors, the CEO, the company's auditor and the company's representatives were present at the meeting.

1. Opening of the meeting

The chairman of the board of directors Antti Manninen opened the meeting.

2. Calling the meeting to order

LL.M Janne Haapakari was elected as chairman of the general meeting and he called LL.M. Anu Kaskinen-Wiio to act as the secretary.

The chairman explained the procedures for handling matters on the agenda of the meeting.

It was resolved to approve the agenda of the meeting.

3. Election of persons to scrutinize the minutes and to supervise the counting of votes

Maija Julin and Sirpa Haavisto were elected to scrutinize the minutes. The same persons were elected to supervise the counting of votes.

4. Recording the legality of the meeting

It was noted that the notice of the meeting had been published on 17.2.2010 on the Company's websites (**Appendix 1**). It was noted that the proposals of the board of directors on the agenda of the general meeting and the company's annual accounts, the report of the board of directors and the auditor's report had been available on the company's websites since 24.2.2010. It was noted that the

proposals of the board of directors and the annual accounts documents were also available at the meeting.

The registration period for the general meeting had ended on 12.3.2010 at 10 a.m.

It was noted that the general meeting had been therefore convened in accordance with the articles of association and the Companies Act and that the convening was lawful and valid.

5. Recording the attendance at the meeting and adoption of the list of votes

It was noted that 45 shareholders and 25,795,350 shares and votes were represented at the beginning of the meeting.

It was noted that the represented shares were approximately 41.6 per cent of the company's total share number.

The list of votes was adjusted and enclosed to the minutes (**Appendix 2**).

It was noted that the list of votes will be adjusted to correspond to the attendance at the beginning of a possible vote.

6. Presentation of the annual accounts, the report of the board of directors and the auditor's report for the year 2009

It was noted that the annual accounts documents for the year 2009 had been available on the company's website since 24.2.2010 and they had also been sent to the shareholders on request.

The CEO Ilkka Toivola presented the report of the CEO, the annual accounts, the report of the board of directors and the most relevant issues of the company's business from the financial year ended on 31.12.2009.

The annual accounts documents were enclosed to the minutes (**Appendix 3**).

The auditor's report was presented and enclosed to the minutes (**Appendix 4**).

7. Adoption of the annual accounts

It was resolved to adopt the annual accounts for the financial year 1.1.2009 - 31.12.2009.

8. Resolution on the use of the profit shown on the balance sheet and the payment of dividend

It was noted the parent company's financial year loss from the period 1.1.2009-31.12.2009 was EUR 367,957.42.

It was resolved, in accordance with the proposal of the board of directors, not to distribute any dividend to the shareholders from the financial year 2009.

9. Resolution on the discharge of the members of the board of directors and the CEO from liability

It was noted that the discharging of liability for the financial year 1.1.2009-31.12.2009 concerned the following persons:

Antti Manninen, chairman of the board of directors
Ilari Koskelo, member of the board of directors
Hannu Vaajoensuu, member of the board of directors
Leena Mäkelä, member of the board of directors
Ilari Koskelo, CEO until 15.11.2009
Ilkka Toivola, CEO since 16.11.2009

It was resolved to discharge the members of the board of directors and the CEO from liability for the financial year 2009.

10. Resolution on the remuneration of the members of the board of directors

It was resolved, in accordance with the proposal of the board of directors, that the remuneration payable to the Board members shall be as follows: The chairman of the board be paid EUR 30,000 and each other member of the board EUR 20,000 for the term of office, which will last until the next annual general meeting. The remuneration will not be paid to such members of the board, who are employed by the Proha Group. The attendance fee of EUR 300 per meeting will be paid to such members of board. The remuneration for the board work will be paid quarterly. Actual travelling expenses will be remunerated.

11. Resolution on the number of members of the board of directors

It was resolved, in accordance with the proposal of the board of directors, that the number of the member of the board of directors shall be set at four (4).

12. Election of members of the board of directors

It was resolved, in accordance with the proposal of the shareholders, that Antti Manninen, Ilari Koskelo, Hannu Vaajoensuu and Leena Mäkelä be elected members of the board of directors.

The term of office of the board of directors will expire at the closing of the annual general meeting 2011.

13. Resolution on the remuneration of the auditor

It was resolved, in accordance with the proposal of the board of directors, that the auditor's fee shall be paid according to the auditor's invoice.

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14. Election of auditor

It was resolved, in accordance with the proposal of the board of directors, that Authorized Public Accountants Ernst & Young Ltd. shall be elected as the company's auditor and Authorized Public Accountant Ulla Nykky will be the responsible auditor.

The auditor's term of office will expire at the closing of the annual general meeting 2011.

15. Closing of the meeting

The chairman noted that the items on the agenda had been attended to and that the minutes of the meeting will be available on the company's website in two weeks' time from the meeting at the latest.

The chairman announced the meeting closed at 1.45 p.m.

The Chairman of the general meeting:

Janne Haapakari

In fidem:

Anu Kaskinen-Wiio

Minutes reviewed and confirmed by:

Maija Julin

Sirpa Haavisto