

The only way is forward

- Neste's vision is to be the preferred partner for cleaner traffic fuel solutions.
- We produce and sell all of the most important oil products and we are the world's largest producer of renewable diesel.
- We have Finland's most extensive service station network and a strong position in the Baltic countries and Northwest Russia.
- We also see interesting growth opportunities outside the fuel market, such as in bio-based chemical products.
- Our sustainable operations have received recognition in the Dow Jones Sustainability World Index and the Global 100 list of the world's most sustainable companies.

NESTE
The only way is forward

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We work to develop cleaner traffic fuel solutions so that everyone can enjoy a cleaner environment, now and in the future.

NESTE



The only way is forward

Forward. It is the natural way of movement. Because more energy is needed every day, we must go forward and find new sustainable raw materials and ways of working. So that everyone can enjoy a cleaner environment, now and in the future.

Neste is a forerunner in oil refining and renewable solutions. We offer our customers cleaner traffic solutions and industrial products based on cutting-edge research. Our sustainable operations have received recognition in the Dow Jones Sustainability World Index and the Global 100 list of the world's most sustainable companies.

In 2014, our revenue amounted to EUR 15 billion. Our shares are listed on NASDAQ Helsinki. Cleaner traffic, energy and life are moved forward by 5,000 professionals. More information: neste.com



We are building a cleaner future

Neste's strategy, mission and vision are based on cleaner solutions. We want to challenge the conventional oil refining industry by offering cleaner fuel solutions and products based on renewable feedstocks.

We have two strategic targets based on our competitive advantages.

1. We want to be Baltic Sea downstream champion

The Baltic region is our home market where we want to strengthen our position further. The strong competitiveness of our refineries is based on their advanced production structure and excellent location, considering our customer base and feedstock procurement. NEXBTL renewable diesel makes our product offering unique. We are able to provide an extensive range of fuel solutions to consumers, corporate customers, and companies that market oil, fuels, lubricants and other special products. Neste is known as a reliable partner that offers premium-quality products.

2. We want to grow in the global renewable feedstock-based markets

We are the world's largest producer of renewable diesel. We are able to refine NEXBTL diesel based on our proprietary technology from over ten different renewable raw materials globally in our four production units. We are now stepping into a new stage. We see interesting growth opportunities also outside the fuel market. We are enthusiastic about bio-based chemistry products that can replace fossil fuels, for example.

We are implementing our strategy through Value Creation programs. They are:

- » Profitable Growth
- » Productivity
- » Renewable Feedstock
- » Customer focus.

"We see interesting growth opportunities also outside the fuel market."

Mission

Refining the future. Our strategy aiming for the production of fuels for cleaner traffic is about implementing the mission.

Vision

To be the preferred partner for cleaner traffic fuel solutions.

Our values

- » Responsibility
- » Cooperation
- » Innovation
- » Excellence

Innovation as the foundation of success

Innovation plays a key role in the implementation of our strategy. Through innovation, we aim to further improve our competitiveness as a producer of traffic fuels, and to seek flexibility and growth also in other solutions.



Clean and proud of it

Neste has a long tradition of developing cleaner products and technologies. We are particularly proud of fuels based on our NEXBTL technology, such as NEXBTL renewable diesel and aviation fuel. Neste Pro Diesel, which is sold on the Finnish and Lithuanian markets and complies with automotive manufacturers' strictest specifications: category 5 of the Worldwide Fuel Charter (WWFC), is a source of pride for us, too. Our latest product innovation is low-sulfur marine diesel oil.

Focus of R&D on renewable feedstocks

A significant share of our R&D investments is used for researching and testing renewable future feedstocks. We want to improve flexibility in feedstock sourcing in particular by utilizing waste and residues from nonfood materials.

We have already succeeded in expanding the feedstock selection available for NEXBTL renewable diesel to more than 10 raw materials. We believe that in future, algae and wood biomass will become significant feedstock also in production of NEXBTL renewable products.

"The greenhouse gas emissions of end products made from waste and residues are considerably lower than those of fossil fuels."



Fuel from waste

In 2014, Neste's renewable diesel production was equivalent to the annual fuel consumption of approximately 2.8 million passenger cars. Over 60% of the fuel was produced from waste and residue raw materials. Our proprietary NEXBTL technology makes it possible to produce renewable products from almost any type of vegetable oil or waste fat.

Examples of Neste's waste and residue-based raw materials include animal and fish fats, used cooking fat and various residues generated during vegetable oil refining, such as palm fatty acid distillate (PFAD) and technical corn oil.

Oil Products

Premium-quality oil products and flexible solutions

Neste's competitiveness in the oil market is based on high quality, strong process expertise, and flexible logistics solutions. We are renowned for our reliability and flexibility in providing fuel solutions.

Extensive product portfolio

We produce and sell all of the most important oil products. Our extensive product portfolio includes:

- gasoline
- diesel fuels
- aviation and marine fuels
- light and heavy fuel oils
- base oils
- gasoline components
- special fuels, such as small-engine gasoline
- solvents
- liquid gases
- bitumen

We are the world's only oil company with a product portfolio that also includes premium-quality renewable fuels.

Our oil products are refined in Porvoo and Naantali, Finland. Base oils are also produced by our joint venture in Bahrain. Our annual oil refining capacity is 15 million tons.

Strong position in the Baltic Sea region

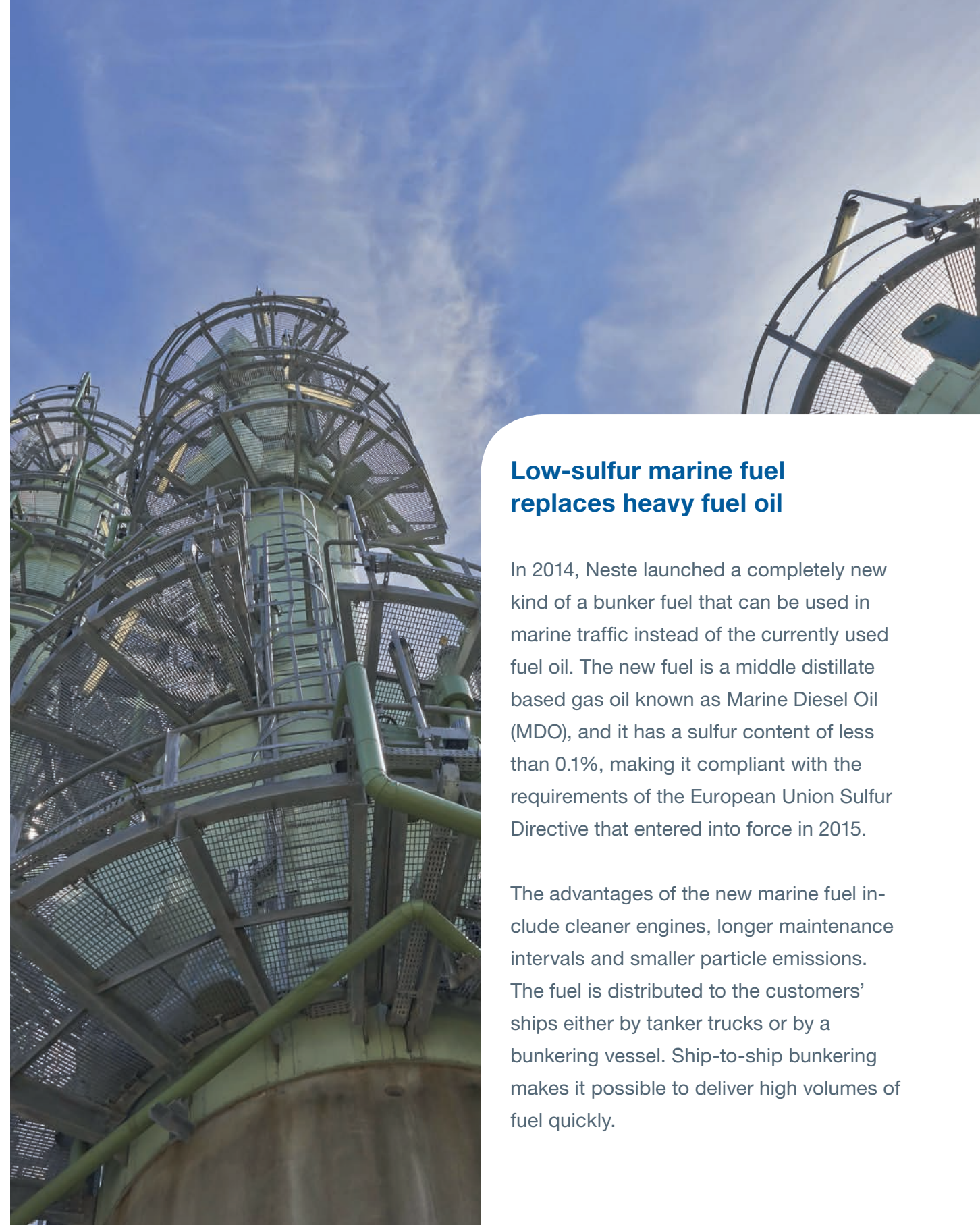
Our position in the Baltic wholesale market is strong, and our aim is to strengthen it further. We also want to grow profitably in the global base oil market.

We specialize in fuel solutions and special products. In addition to our extensive product portfolio and the high quality of our products, our customers benefit from flexible logistics solutions. Our customers are mainly other oil companies as well as companies that market oil, fuels, lubricants, and other special products.

Low-sulfur marine fuel replaces heavy fuel oil

In 2014, Neste launched a completely new kind of a bunker fuel that can be used in marine traffic instead of the currently used fuel oil. The new fuel is a middle distillate based gas oil known as Marine Diesel Oil (MDO), and it has a sulfur content of less than 0.1%, making it compliant with the requirements of the European Union Sulfur Directive that entered into force in 2015.

The advantages of the new marine fuel include cleaner engines, longer maintenance intervals and smaller particle emissions. The fuel is distributed to the customers' ships either by tanker trucks or by a bunkering vessel. Ship-to-ship bunkering makes it possible to deliver high volumes of fuel quickly.



Renewable Products

Combating climate change with renewable products

Our renewable fuels are part of the solution in the fight against climate change. Using NEXBTL diesel made from renewable feedstocks can reduce greenhouse gas emissions by 40–90% compared to fossil diesel.

Global forerunner

We are the world's largest producer of renewable diesel. Renewable diesel based on our proprietary technology is produced at our refineries in Porvoo, Finland, Singapore and Rotterdam, the Netherlands, with a total annual production capacity of 2.4 million tons.

We are seeking growth in the global renewable product-based market and will also expand our portfolio of renewable products outside traffic solutions.

High quality benefits customers

We sell NEXBTL renewable diesel as a bio- and diesel component to corporate customers mainly in Europe and North America. Due to the high quality of the product, customers can use it flexibly, optimize their logistics chains, and produce premium-quality products from it. NEXBTL diesel is also sold to distributors as a ready-made blend of fossil and renewable diesel. Due to its good cold properties, it is also suitable for aviation use.

From renewable diesel to renewable plastics

NEXBTL not only offers us interesting opportunities to reduce carbon dioxide emissions from traffic but also for non-traffic solutions. NEXBTL can replace fossil feedstocks in chemical industry applications, such as the production of renewable solvents and renewable plastics. Renewable solvents are an alternative that places less burden on the environment in the production of paints, glues, detergents, and cosmetics, among other products.

We have invested in a biopropane unit at the Rotterdam refinery. Biopropane will be included in our portfolio of renewable products at the end of 2016. It can be used in the production of plastics and energy, among other uses.



NEXBTL renewable aviation fuel reduces emissions from aviation

NEXBTL renewable aviation fuel offers the aviation industry an opportunity to decrease greenhouse gas emissions.

Neste's renewable fuel meets the requirement for high quality in aviation with its excellent cold properties, for example. NEXBTL renewable aviation fuel is a pure hydrocarbon identical to fossil aviation fuel.

Oil Retail

Over 1,000 stations in the Baltic Sea Region

Oil Retail and its extensive sales network is an essential part of Neste's business. We sell cleaner fuels and oil products in Finland, Northwest Russia, Estonia, Latvia, and Lithuania.

Fast and convenient service

Neste has a network of over 1,000 stations in the Baltic Sea region. It is the key marketing channel for Neste's high-quality cleaner products. In addition to consumers, we serve distributors, heating oil customers, fleets, industry, and agriculture.

Our vision is to become the market leader in oil retail in Finland and the Baltics. We aim to increase the sales of our own network, maintain our premium position in Northwest Russia, and create a competitive advantage through fast and the most convenient customer experience. We are working hard to be able to offer a superior customer experience. The increasingly visible introduction of digital services is related to this.

"We are working hard to be able to offer a superior service experience to our customers."

Test the best – Neste Pro Diesel

Neste Pro Diesel, sold by Neste in the Finnish and Lithuanian markets, is the best fuel for all diesel-powered vehicles, according to research. It can decrease fuel consumption and emissions, as well as improve car performance. Moreover, its excellent cold properties improve reliability during the winter. Neste Pro Diesel is the first diesel fuel in the world to meet the strictest requirements set out in the WWFC classification, recommended by car manufacturers.



Sustainability involved in everything we do

Responsibility is one of Neste's four values and an essential component of our cleaner traffic strategy. Our sustainability efforts are crystallized in the six key areas of the Sustainable Way program.

Cleaner solutions

With our cleaner solutions, both corporate and private customers can reduce their carbon footprint and local emissions.

Our people

We believe that skilled employees are a competitive advantage. Therefore, training of supervisors and the development of employees are important to us. Work must feel and do good!

Society

We listen to feedback from our stakeholders and aim to develop our operations accordingly.

Climate and resource efficiency

We aim to make more from less! We work for the climate and environment by making material-efficient choices and operating in accordance with the environmental permit conditions.

Safety

Safety is the number one priority in our operations. Our safety vision is crystallized in three matters: we work safely and professionally always and everywhere, the only way is towards zero injuries, and we want to go home healthy after a safe working day.

Responsible supply chain

Our renewable feedstocks are 100% traced to their production site or plantation. Our sustainability criteria for the suppliers of renewable feedstocks are extremely strict.



Our sustainable operations have received recognition over several years in the Dow Jones Sustainability World Index and the Global 100 list of the world's most responsible companies, among others.



Forward with a progressive spirit

As an agile oil company and leading producer of renewable products, Neste offers interesting employment opportunities to specialists in a variety of fields. Our Way Forward way of working takes us forward together and as individuals.

Forerunner in our field

We provide sustainable fuel solutions, that enable moving with a good conscience. We carry out world-class research that also has social significance.

Enthusiasm for development

Neste employees work with interesting tasks and innovate. We have a pioneering spirit and continuous enthusiasm for development.

Natural work atmosphere

We have a good work atmosphere. We appreciate every individual and new Neste employees are immediately made part of the team.

Recognition for equality

Equality between men and women prevails in our company. Gender plays no role in the definition of salaries, career development or recruitment. To us, every employee is equally valuable. Neste has also received recognition as an equal opportunities employer.

Job satisfaction in everyday work

Appreciation of job satisfaction can be seen in everyday working methods and personnel policies at Neste. We are all responsible for our own well-being, but it also requires the support of good leadership and a functional workplace. A satisfying job also contributes to making the most of valuable leisure time.

Competence and development

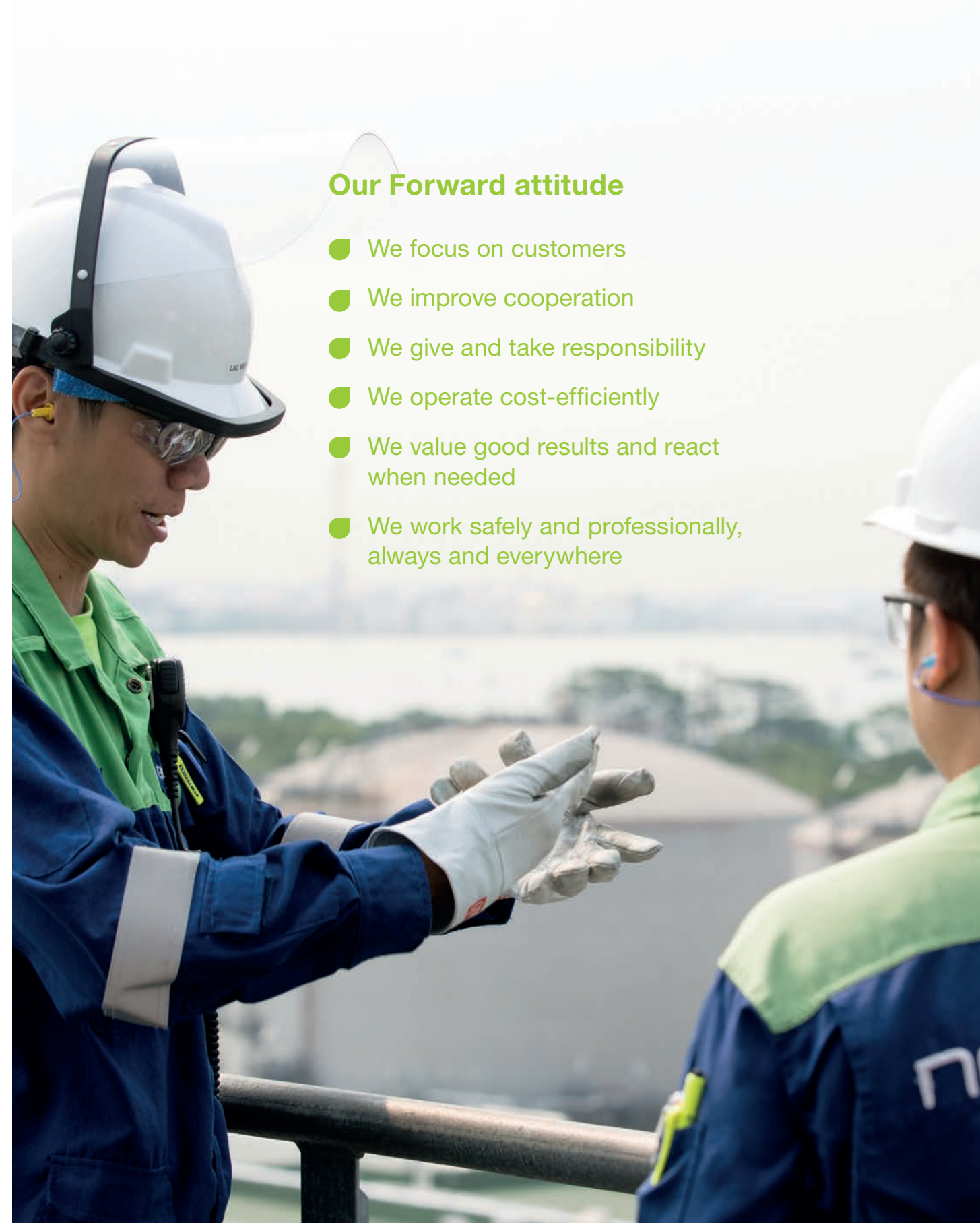
We believe in an independent way of working and appreciate a proactive approach to self-development. We offer opportunities for job rotation and internal development programs for specialists, managers, and project managers. Business based strategic competence underlies the development of our personnel.

Neste employees promise

We believe that our way of working plays a crucial role in achieving our business targets. As part of the implementation of our strategy, all Neste employees have made a promise regarding what they will change in their actions and way of working.

Our Forward attitude

- We focus on customers
- We improve cooperation
- We give and take responsibility
- We operate cost-efficiently
- We value good results and react when needed
- We work safely and professionally, always and everywhere



Neste in brief

Approximately

5,000

employees in 13 countries

Neste shares are listed on

NASDAQ Helsinki

Comparable operating profit 2014

EUR 583 M

Revenue 2014

EUR 15 Bn

● Espoo, Head office

○ Production

Porvoo

Refinery, premium-quality and cleaner traffic fuels.

Naantali

Refinery, traffic fuels and special products (bitumen, solvents, small-engine gasoline).

Rotterdam, Netherlands

Refinery, world's largest renewable diesel refinery.

Bahrain

Base oil plant. Neste's stake in the joint venture plant is 45%.

Singapore

Refinery, world's largest renewable diesel refinery alongside Rotterdam.

○ Sales

7 sales offices in Finland

Tallinn, Estonia

Riga, Latvia

Vilnius, Lithuania

St. Petersburg, Russia

Geneva, Switzerland

Beringen, Belgium

Stockholm, Sweden

Dubai, United Arab Emirates

Singapore

Toronto, Canada

Houston, United States

Service station network

Finland

Northwest Russia

Estonia

Latvia

Lithuania